

RESOLUTION 15-19

2015R3 End of Year Budget Adjustment

A RESOLUTION ADOPTING A FINAL ADJUSTMENT TO THE 2015 FISCAL YEAR BUDGET,
ENDING JUNE 30, 2015, FOR THE CITY OF NORTH LOGAN, UTAH

WHEREAS, Section 10-6-131 of Utah Code, as amended allows the governing body to transfer fund balances in special funds; and

WHEREAS, the City Council has held a public hearing as required by law on June 10th, 2015 to receive public input regarding proposed changes to the city budget; and

WHEREAS, the city council has determined that the budget may need to be revised after final closeout of the fiscal year.

NOW THEREFORE be it resolved by the City Council of the City of North Logan, Utah that the 2015 municipal budget be amended after final closeout of the fiscal year as follows:

Should the General Fund Balance exceed 6.00%, the amount which will bring the General Fund Balance down to 6.00% shall be transferred from the General Fund Account 10-481-919 into the Capital Improvement Fund Account 49-380-130.

PASSED AND APPROVED by the City Council of North Logan, Utah, this 21st day of October, 2015.

NORTH LOGAN CITY

By


Lloyd Berentzen, Mayor

ATTEST:


Scott Bennett, City Recorder